

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan is a self-insured group medical plan operated by the County Health Care Agency. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. Benefit assessments fund annual debt service and maintenance and operation costs. The project is administered by the General Services Agency.

COUNTY OF VENTURA
 COMBINING STATEMENT OF NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 JUNE 30, 2015
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<u>ASSETS</u>					
Current assets:					
Cash and investments	\$ 23,238	\$ 2,768	\$ 9,482	\$ 10,626	\$ 362
Receivables, net	1,631	345	342	944	-
Due from other funds	74	28	21	25	-
Inventories and other assets	175	-	51	114	10
Restricted cash and investments	1,659	-	159	1,500	-
Total current assets	<u>26,777</u>	<u>3,141</u>	<u>10,055</u>	<u>13,209</u>	<u>372</u>
Noncurrent assets:					
Long-term receivables	1,956	1,956	-	-	-
Capital assets:					
Nondepreciable:					
Land	8,879	5,504	2,154	-	1,221
Easements	103	103	-	-	-
Construction in progress	352	67	274	-	11
Depreciable:					
Land improvements	31,516	25,017	6,346	-	153
Structures and improvements	37,599	10,760	25,931	417	491
Equipment/Vehicles	2,411	504	1,872	10	25
Software	6,438	35	12	6,391	-
Less accumulated depreciation	(36,484)	(20,990)	(12,680)	(2,593)	(221)
Total noncurrent assets	<u>52,770</u>	<u>22,956</u>	<u>23,909</u>	<u>4,225</u>	<u>1,680</u>
Total assets	<u>79,547</u>	<u>26,097</u>	<u>33,964</u>	<u>17,434</u>	<u>2,052</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Deferred outflow related to pensions	1,561	209	778	574	-
Total deferred outflows of resources	<u>1,561</u>	<u>209</u>	<u>778</u>	<u>574</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 81,108</u>	<u>\$ 26,306</u>	<u>\$ 34,742</u>	<u>\$ 18,008</u>	<u>\$ 2,052</u>
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	\$ 433	\$ 102	\$ 281	\$ 29	\$ 21
Due to other funds	315	166	20	123	6
Accrued liabilities	946	41	123	782	-
Compensated absences, current	406	86	138	182	-
Claims liabilities, current	6,874	-	-	6,874	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, current	493	-	458	-	35
Total current liabilities	<u>9,467</u>	<u>395</u>	<u>1,020</u>	<u>7,990</u>	<u>62</u>
Noncurrent liabilities:					
Unearned revenue	798	14	221	563	-
Deposits and other liabilities	884	89	795	-	-
Compensated absences, noncurrent	430	110	157	163	-
Net pension liability	4,989	672	2,489	1,828	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, noncurrent	3,714	-	3,069	-	645
Total noncurrent liabilities	<u>10,815</u>	<u>885</u>	<u>6,731</u>	<u>2,554</u>	<u>645</u>
Total liabilities	<u>20,282</u>	<u>1,280</u>	<u>7,751</u>	<u>10,544</u>	<u>707</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred service concession arrangements	9,796	9,796	-	-	-
Deferred inflow related to pensions	3,027	401	1,506	1,120	-
Total deferred inflows of resources	<u>12,823</u>	<u>10,197</u>	<u>1,506</u>	<u>1,120</u>	<u>-</u>
<u>NET POSITION</u>					
Net investment in capital assets	39,171	13,405	20,541	4,225	1,000
Restricted for:					
Grantors	663	663	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted	6,669	761	4,944	619	345
Total net position	<u>48,003</u>	<u>14,829</u>	<u>25,485</u>	<u>6,344</u>	<u>1,345</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 81,108</u>	<u>\$ 26,306</u>	<u>\$ 34,742</u>	<u>\$ 18,008</u>	<u>\$ 2,052</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Operating Revenues:					
Charges for services	\$ 61,680	\$ 442	\$ 3,326	\$ 57,723	\$ 189
Rents and royalties	7,736	3,187	4,493	-	56
Miscellaneous	471	28	443	-	-
Total operating revenues	<u>69,887</u>	<u>3,657</u>	<u>8,262</u>	<u>57,723</u>	<u>245</u>
Operating Expenses:					
Salaries and benefits	8,817	1,482	3,127	4,208	-
Services and supplies	10,515	2,011	3,289	5,031	184
Insurance premiums	1,712	15	23	1,674	-
Utilities	499	323	176	-	-
Provision for claims	46,656	-	-	46,656	-
Depreciation and amortization	3,996	1,622	897	1,449	28
Total operating expenses	<u>72,195</u>	<u>5,453</u>	<u>7,512</u>	<u>59,018</u>	<u>212</u>
Operating income (loss)	<u>(2,308)</u>	<u>(1,796)</u>	<u>750</u>	<u>(1,295)</u>	<u>33</u>
Nonoperating revenues (expenses):					
State and federal grants	21	-	21	-	-
Gain (loss) from sale (disposal) of capital assets	(34)	-	(34)	-	-
Interest and investment income	117	8	31	76	2
Interest expense	(109)	-	(74)	(34)	(1)
Total nonoperating revenues (expenses)	<u>(5)</u>	<u>8</u>	<u>(56)</u>	<u>42</u>	<u>1</u>
Income (loss) before capital contributions and transfers	(2,313)	(1,788)	694	(1,253)	34
Capital grants and contributions	315	301	14	-	-
Transfers in	<u>1,204</u>	<u>588</u>	<u>600</u>	<u>-</u>	<u>16</u>
Change in net position	(794)	(899)	1,308	(1,253)	50
Net position - beginning, as restated	<u>48,797</u>	<u>15,728</u>	<u>24,177</u>	<u>7,597</u>	<u>1,295</u>
Net position - ending	<u>\$ 48,003</u>	<u>\$ 14,829</u>	<u>\$ 25,485</u>	<u>\$ 6,344</u>	<u>\$ 1,345</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:					
Cash receipts from customers	\$ 18,528	\$ 3,659	\$ 8,296	\$ 6,328	\$ 245
Cash receipts from other funds	50,787	37	13	50,737	-
Cash receipts from other sources	3	-	3	-	-
Cash paid to suppliers for goods and services	(8,464)	(1,295)	(3,016)	(4,006)	(147)
Cash paid to employees for services	(9,582)	(1,587)	(3,566)	(4,429)	-
Cash paid to other funds	(3,084)	(1,107)	(357)	(1,599)	(21)
Cash paid for insurance premiums	(1,712)	-	-	(1,712)	-
Cash paid for judgments and claims	(50,538)	-	-	(50,538)	-
Net cash provided by (used in) operating activities	<u>(4,062)</u>	<u>(293)</u>	<u>1,373</u>	<u>(5,219)</u>	<u>77</u>
Cash flows from noncapital financing activities:					
Transfers received	1,198	582	600	-	16
Interest paid on noncapital debt	(34)	-	-	(34)	-
State and federal grant receipts	8	-	8	-	-
Net cash provided by (used in) noncapital financing activities	<u>1,172</u>	<u>582</u>	<u>608</u>	<u>(34)</u>	<u>16</u>
Cash flows from capital and related financing activities:					
Proceeds from capital grants and contributions	2,763	313	2,450	-	-
Acquisition and construction of capital assets	(3,323)	(171)	(1,835)	(1,299)	(18)
Principal paid on capital debt	(425)	-	(385)	-	(40)
Interest paid on capital debt	(138)	-	(137)	-	(1)
Net cash provided by (used in) capital and related financing activities	<u>(1,123)</u>	<u>142</u>	<u>93</u>	<u>(1,299)</u>	<u>(59)</u>
Cash flows from investing activities:					
Interest and investment income received	119	8	29	80	2
Net cash provided by investing activities	<u>119</u>	<u>8</u>	<u>29</u>	<u>80</u>	<u>2</u>
Net increase (decrease) in cash and cash equivalents	(3,894)	439	2,103	(6,472)	36
Total cash and cash equivalents, beginning of the year	28,632	2,329	7,379	18,598	326
Total cash and cash equivalents, end of the year	<u>\$ 24,738</u>	<u>\$ 2,768</u>	<u>\$ 9,482</u>	<u>\$ 12,126</u>	<u>\$ 362</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position:					
Cash and investments	\$ 23,238	\$ 2,768	\$ 9,482	\$ 10,626	\$ 362
Restricted cash and investments	1,500	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 24,738</u>	<u>\$ 2,768</u>	<u>\$ 9,482</u>	<u>\$ 12,126</u>	<u>\$ 362</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Reconciliation of operating income (loss) to net cash Provided by (used in) operating activities:					
Operating income (loss)	\$ (2,308)	\$ (1,796)	\$ 750	\$ (1,295)	\$ 33
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	3,996	1,622	897	1,449	28
Decrease (increase) in:					
Accounts receivable	(631)	33	(96)	(568)	-
Due from other funds	(20)	(2)	(12)	(6)	-
Inventories and other assets	(47)	-	(9)	(38)	-
Deferred outflow pension	(1,561)	(209)	(778)	(574)	-
Increase (decrease) in:					
Accounts payable	(444)	(30)	141	(570)	15
Accrued liabilities	(2,903)	3	4	(2,910)	-
Due to other funds	(44)	(23)	(18)	(4)	1
Unearned revenue	145	7	221	(83)	-
Claims liabilities	(942)	-	-	(942)	-
Deposits and other liabilities	(77)	1	(78)	-	-
Compensated absences	142	15	35	92	-
Net pension liability	(2,395)	(315)	(1,190)	(890)	-
Deferred inflow pension	3,027	401	1,506	1,120	-
Net cash provided by (used in) operating activities	<u>\$ (4,062)</u>	<u>\$ (293)</u>	<u>\$ 1,373</u>	<u>\$ (5,219)</u>	<u>\$ 77</u>
Noncash financing, capital, and investing activities:					
Increase (decrease) in capital assets related to accounts payable	\$ (650)	\$ 318	\$ (970)	\$ 2	-
Noncash retirement of capital assets	(34)	-	(34)	-	-
Increase (decrease) in fair value of investments	2	-	(2)	4	-
Decrease in non-capital State and Federal grant receivables	(13)	-	(13)	-	-
Decrease in capital grants and contributions receivables	(2,448)	(12)	(2,436)	-	-
Decrease in transfers in	(6)	(6)	-	-	-
Decrease in noncash interest	(63)	-	(63)	-	-

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